



**Town of Madbury, New Hampshire
2015-2021 Capital Item/Project Review**

The purpose of this document is to assist in identifying needed improvements and significant additions to the Town's infrastructure and to schedule them in a priority over a six year period. This is a planning tool only and while projected ability to pay is considered inclusion in the Town's budget is not guaranteed. This process is undertaken and updated annually to review the Town's needs and accommodate the changes in those needs as well as the fiscal capacity of the Town.

The current year activities are included in this process for review. The funding amounts identified in this process for the following year will be included in the initial department request when the budgetary process begins for the upcoming fiscal year.

Town of Madbury, New Hampshire

Capital Item/Project Historical Review Notes of Operating Budget and Capital Reserve Funds

Description	Dept	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<i>Capital Reserve & Trust Articles Approved at Annual Town Meeting</i>												
Property Rvaluation	Assess	11,000	11,000	11,175.00	11,000.00	11,000.00	16,250.00	15,000.00				
Purchase of Property and/or Easmnt	Admin	50,000	50,000	30,000.00	50,000.00	50,000.00	50,000.00		50,000.00	50,000.00	50,000.00	50,000.00
Government Buildings Repair	Admin	10,000	5,000	30,000.00	10,000.00							
Fire Truck/Equipment	Fire	42,500	42,500	35,000.00	30,000.00	25,000.00	15,000.00	10,000.00	10,000.00	15,000.00		20,000.00
Police Equipment*	Police	20,000	20,000	15,000.00	15,000.00	15,000.00	10,000.00					
Grounds Maintenance Equipment	Admin	5,000	5,000	5,000.00	5,000.00							
Bridge Repair and Maintenance**	Admin	15,000	15,000	10,000.00								
Town Hall Addition	Admin											100,000.00
Library Building	Library	55,000	55,000	45,000.00	35,000.00	25,000.00	25,000.00	10,000.00	10,000.00	10,000.00	10,000.00	5,000.00
Recreational Facilities	Prk&Rec	10,000	10,000	10,000.00	10,000.00	10,000.00	10,000.00					
Iafolla Reclamation	Admin	5,000	10,000	10,000.00	10,000.00	10,000.00	15,000.00					
Memorial Park Fund Expendable Trust		50	250	200.00		2,000.00	2,000.00	2,000.00				
<i>SubTotal Capital Reserve to Fund</i>		223,550.00	223,750.00	201,375.00	176,000.00	148,000.00	143,250.00	37,000.00	70,000.00	75,000.00	60,000.00	175,000.00

Included in Operating Budget and Other Funds

Police Cruiser	Police								25,000.00			
Road Repair and Maintenance	Admin	307,045.77	309,033.54	247,627.42	255,683.27	307,996.21	287,554.59	223,309.40	183,036.24	224,484.00	208,653.00	
Bridge Repair and Maintenance**	Admin	1,633.27	4,455.93	72,114.38								
Comcast Technology Funding Utilized	Admin	2,537.34	3,972.89	1,542.67	1,770.09	1,654.53	2,503.03	2,216.21	407.30			
Water Line Impact Funds Utilized	Admin					3,840.00	5,000.00		3,500.00			
Transfer to Capital Project	Admin					Roselawn=	56,127.65					
Conservation Funds Deposited		918.00	5,500.00	13,600.00	6,450.00	19,998.68	16,344.82	18,442.50	58,165.89	70,932.34	16,050.00	
<i>SubTotal to Include in Operating Budget</i>		312,134.38	322,962.36	334,884.47	263,903.36	333,489.42	367,530.09	268,968.11	245,109.43	295,416.34	224,703.00	

Total Operating Budget	1,311,062	1,262,753	1,212,515	1,187,398	1,177,292	1,156,135	1,240,583	1,119,149	1,165,728	1,032,971	875,744
HBG revenue		46,131.80	45,471.10	47,353.69	52,240.52	49,744.65	47,061.04	44,311.53	41,741.17	43,259.00	44,288.20
Comcast Tech Grant Funding Received		3,000.00	3,000.00	3,000.00	3,000.00		6,000.00	3,000.00	3,000.00		
Water Line Impact Funds Received									32,300.00		
Conservation Project				forgave balnc	18,888.68	15,244.82	17,307.50	Hayes=	475,191.96	Hoyts=	35,000.00
							Roselawn=	176,156.66	2,690.54		

5,100.00 =ratified depoMemPrk 1994-2011 from cem lot sales

authorized town hall expansion \$250,000

Use of Capital Resrve for Land Purch									Hoyts=	25,000.00
									authorized purchase of iafolla land cptl rsrv	\$200,000
									+authorized purchase of iafolla land debt	\$200,000
debt service for iafolla prop							51,500.00	53,000.00	54,500.00	53,500.00

**Town of Madbury, New Hampshire
Capital Item/Project Summary of Operating Budget and Capital Reserve Funds to be Raised**

<u>Pg#</u>	<u>Description</u>	<u>Department</u>	<u>Prior</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
<i>Capital Reserve & Trusts</i>										
5	Property Revaluation	Assessing	22,512.13	11,000	11,000	11,000	11,000	11,000	11,000	11,000
7	Purchase of Property and/or Easements	Administration	152,569.87	50,000	50,000	50,000	50,000	50,000	50,000	50,000
13	Government Buildings Repair	Administration	16,142.48	10,000	10,000	10,000	10,000	10,000	10,000	10,000
17	Fire Equipment *	Fire	157,760.09	42,500	49,000	53,000	53,000	53,000	53,000	53,000
19	Police Equipment**	Police	17,391.69	20,000	25,000	25,000	25,000	25,000	25,000	25,000
21	Grounds Maintenance Equipment***	Administration	15,004.63	5,000	5,000	7,000	7,000	7,000	7,000	10,000
25	Hayes Rd Reconstruction (not established)	Administration	-	-	45,000	45,000	45,000	45,000	45,000	-
27	Bridge Repair and Maintenance****	Administration	25,003.35	15,000	15,000	15,000	15,000	15,000	15,000	15,000
31	Public Works Building (not established)	Administration	-	-	-	25,000	25,000	25,000	25,000	25,000
33	Library Building	Library	255,877.95	55,000	75,000	TBD	TBD	TBD	TBD	TBD
35	Recreational Facilities	Parks & Rec	46,051.86	10,000	10,000	10,000	10,000	5,000	5,000	5,000
37	Iafolla Reclamation	Administration	55,065.84	5,000	10,000	10,000	10,000	10,000	10,000	10,000
11	Memorial Park Expendable Trust	Cemetery	7,091.35	50	200					
<i>SubTotal Capital Reserve to Fund</i>			770,471.24	223,550	305,200	261,000	261,000	256,000	256,000	214,000
<i>Operating Budget & Other Funding</i>										
9	Conservation Fund	ConsrvCommissn	34,251.00	5,000	10,000	15,000	10,000			
15	Information Technology Funding	Administration	7,395.94							
17	Fire Equipment *	Fire				212,000				
19	Police Equipment**	Police								
21	Grounds Maintenance Equipment***	Administration		140						
23	Road Repair and Maintenance	Administration		345,500	350,000	355,000	360,000	365,000	370,000	370,000
25	Hayes Rd Reconstruction (not established)	Administration	-	-	-	-	-	-	25,000	-
27	Bridge Repair and Maintenance****	Administration			80,000					160,000
29	Hicks Hill Water Line	Fire / Water Brd	19,960.00	2,000						
33	Library Building	Library		-	-	-	-	-	-	-
39	Water Distribution Upgrade	Admin/BunkerAssc		12,000	430,000					
<i>SubTotal to Include in Operating Budget</i>			61,607	364,640	870,000	370,000	582,000	365,000	395,000	530,000
Total to Raise for Capital Item/Project			832,078	588,190	1,175,200	631,000	843,000	621,000	651,000	744,000

Town of Madbury, New Hampshire
2015-2021 Capital Item/Project Review



Project Title: Property Revaluation Capital Reserve

Department: Assessing

Location: Town Hall

Description:

This Capital Reserve was established by Article 6 at the March 10, 2009 Town Meeting for the purpose of the revaluation of town properties; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

The Town is required by State of NH law to reassess all real estate within the Town every 5 years. This is a substantial cost in the years that the revaluations occur. The current outside assessing services are provided under contract by Avitar Associates, a new agreement is being processed for 2016-2020.

Operating Budget Impact: The annual reserve set aside allows a more evenly distributed budgetary impact.

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

pre design								
design		31,500.00		7,500.00	7,500.00	7,500.00	32,500.00	
construction								
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve	22,512.13	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
federal								
state								
bond								
other								

Total Net Funds	22,512.13	2,012.13	13,012.13	16,512.13	20,012.13	23,512.13	2,012.13	13,012.13
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Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Purchase of Property and/or Easements Capital Reserve

Department: Administration

Location: Town Hall

Description:

This Capital Reserve was established by Article 9 at the March 14, 2000 Town Meeting for the purpose of the purchase of property and/or easements; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

This fund gives the Town the ability to purchase property and/or easements that become available and would be in the Town’s interest to own for recreation, development or conservation purposes. Prior uses have included \$15,000 toward Hoyt purchase, \$200,000 toward Iafolla purchase, \$48,559 toward Roselawn purchase and \$285,000 in FY14 for the purchase of a portion of the Schreiber property on Cherry Lane. Future consideration may be given to additional property on Cherry Lane. Use of the funds follows a public hearing process.

Operating Budget Impact: The annual reserve set aside allows a more evenly distributed budgetary impact.

Financial Projections:

Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

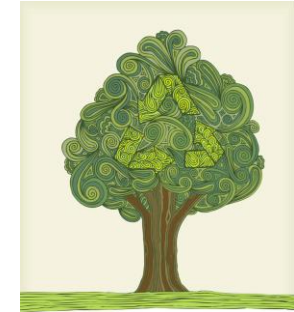
	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
pre-design								
design								
construction								
property acquisition								
equipment acquis								

Funding:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
operating budget								
capital reserve	152,569.87	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00	50,000.00
federal								
state								
bond								
other								

Total Net Funds	152,569.87	202,569.87	252,569.87	302,569.87	352,569.87	402,569.87	452,569.87	502,569.87
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Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Conservation Fund

Department: Conservation Commission

Location: various

Description:

This Fund authorized by RSA 36-A:5 was first added to by the Town per warrant article 12 of the 1980 Town meeting. Money may be expended by the Conservation Commission for its purposes without further approval of the town meeting. Funding sources include 50% of the LUCT (adopted provision authorized by RSA 79-A:25 by warrant article 10 of the 1989 Town meeting), unexpended balance of the Commission’s annual budget (when approved annually by Town warrant), and other income including gifts. Anticipated LUCT which will result from the 7 lots being developed on Long Hill Circle will cause additional monies to be added to this fund in the next few years. The custodian of the funds is the Town Treasurer.

Rationale:

This fund gives the Town the ability to purchase property and/or easements that become available for conservation purposes. Prior projects have included \$15,000 in 1992 on Bolstridge; \$35,000 in 2005 on Hoyt Pond; \$475,000 in 2007 on Hayes & Roselawn easements and in 2014 & 2015 donations toward facilitation of adding the Lahey & Renna Properties to the SATWaSR easement held by the Society for the Protection of New Hampshire Forests (SPNHF). Currently the Commission is involved in on going discussions with SPNHF related to the Goss property on Cherry Lane.

Operating Budget Impact:

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

predesign								
design								
construction								
prop/easement acquisition		1,000.00						
equipment acquis								

Funding:

operating budget								
capital reserve								
federal								
state								
bond								
other	34,251.00	5,000.00	10,000.00	15,000.00	10,000.00			

Total Net Funds	34,251.00	38,251.00	48,251.00	63,251.00	73,251.00	73,251.00	73,251.00	73,251.00
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Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Memorial Park Expendable Trust Fund
Department: Cemetery **Location:** Cherry Lane

Description:
At the March 8, 1988 Town Meeting, a Capital Reserve Fund was established to create a town cemetery. On March 8, 1994 at Town Meeting, the residents voted to use the residual balance from the Capital Reserve Fund to establish an expendable trust fund to be known as the Madbury Memorial Park Fund for the purpose of maintenance and operation of the Madbury Memorial Park. The Board of Selectmen were named as agents to expend from the fund. Initially a portion (\$50) of each cemetery plot sold was deposited to this fund; that action accumulating \$5,100 in the account was ratified at the March 13, 2012 Town Meeting. Going forward action will be placed on the warrant each year to deposit funds from cemetery lot sales of the previous year. The expendable trust is held by the Trustees of Trust Funds.

Rationale:
In 2005, a Memorial Garden which includes a labyrinth was created at the cemetery to provide a contemplative space for meditation and reflection. Going forward in 2015, the Trustees of the Cemetery hope to renew, enhance and improve this garden by adding several trees and shrubs and perennial plants. It will also be necessary to remove dead plant material and do extensive pruning on established trees.

Operating Budget Impact:

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

pre-design								
design								
construction		1,500.00						
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve								
federal								
state								
bond								
other	7,091.35	50.00	200.00					

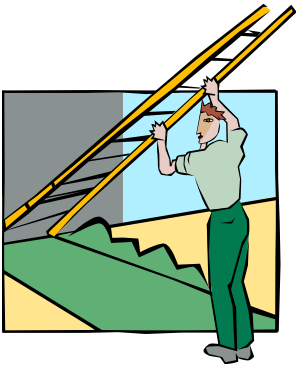
Total Net Funds 7,091.35 5,641.35 5,841.35 5,841.35 5,841.35 5,841.35 5,841.35 5,841.35

**Town of Madbury, New Hampshire
Property Inventory**

V a l u e

<u>Map#</u> <u>Lot</u>	<u>Location</u>	<u>Acres</u>	<u>Bldg</u>	<u>Features</u>	<u>Land</u>	<u>Total</u>	<u>Description</u>
7 3-B	7 Town Hall Rd	23.15	-	-	214,500	214,500	Hicks Hill, Rec. & Conservation
7 14	9 Town Hall Rd	2.2	117,700		149,700	267,400	Library
6 1	12 Town Hall Rd	12.03	-	26,100	527,800	553,900	Demerritt Town Recreation Park Fields
7 13,13A&13B	13 Town Hall Rd	4.37	499,500	8,500	159,400	667,400	Town Hall built 1861, addtn 1984, new addtn 2005
7 17-A	Town Hall Rd	7.97	-	-	32,300	32,300	LCIP Wentworth Conservation Easement - Hicks Hill
7 21	Town Hall Rd	13.54	-	-	51,500	51,500	Hicks Hill, Rec. & Conservation -behind Town Hall
7 22	Town Hall Rd	5	-	-	22,500	22,500	Hicks Hill, Rec. & Conservation
6 4-C	2 Cherry Lane	5.72	-	2,800	171,400	174,200	Madbury Cemetery & Memorial Park
9 5-A	24 Pudding Hill Rd	10	-	-	100,000	100,000	Buffer at NEMR
8 4	25 Pudding Hill Rd	57.67	-	-	709,400	709,400	Transfer Station
8 16	178 Madbury Rd	1	62,700	-	125,000	187,700	Old Fire Station former Madbury Center School
8 26	186 Madbury Rd	0.37	-	-	7,100	7,100	Madbury Road triangle park
8 27	334 Knox Marsh Rd	9.47	704,900	92,500	303,700	1,101,100	Safety Complex & Elliott Field
7 3-A	Knox Marsh Rd	1	-	5,000	1,900	6,900	Pump House on Bellamy feeds Reservoir on Hill serving Fire Dept
8 30	Tasker Lane (conservation)	37.97	-	-	29,900	29,900	Tasker Lane Conservation Area open space of cluster development
9 60	Garrison Lane	6.74	-	-	40,500	40,500	Garrison Lane Natural Area
9 68-K	Off Hoyt Pond Rd	36.77	-	-	27,800	27,800	Hoyt Pond Conservation Area
9 60-L	Garrison Lane	3.45	-	-	37,000	37,000	Jabre Farm Park
1 31,31A&31B	North Bellamy Reservoir	51.82	-	-	279,400	279,400	tax deed, wet, no frontage
1 40	Green Hill Rd	10	-	-	163,200	163,200	tax deed, Dover Class A trail
1 44	Green Hill Rd	0.75	-	-	9,700	9,700	tax deed, wet, Class VI road
1 41	North Bellamy Reservoir	10	-	-	22,500	22,500	tax deed, wet, no frontage
2 16-A	45 Nute Rd	1.83	-	-	148,500	148,500	Bellamy Conservation parcel A -subdiv plan
2 16-B	River Nute Rd	4.68	-	-	10,000	10,000	Bellamy Conservation parcel B -subdiv plan
2 14	7 Fern Way	18	-	-	-	-	LCIP Fern Way Conservation Easement -open space Fern&Moss subdivs
3 16	Old Stage Rd	24	-	-	381,400	381,400	Gravel Pit lafolla
3 16-A	Barbadoes Pond	1.5	-	-	23,400	23,400	Barbados Pond frontage, no access
5 14	Hayes Rd	90.86	-	-	234,373	234,373	Bolstridge Recreation Area
6 4	25 Lee Rd	49.18	-	-	361,749	361,749	Tibbetts Field
3 32	Bellamy River	0.8	-	-	1,800	1,800	tax deed, no frontage
3 54	189 Littleworth Rd	0.25	-	-	7,000	7,000	tax deed, wet, Rt 9 frontage
4 22	Moharimet Dr	2.35	-	-	137,300	137,300	Moharimet Field, park potential at subdiv
4 23	Moharimet Dr	3.7	-	-	8,300	8,300	Bellamy River Wetland Preserve
6 13C	40 Cherry Lane	60.1	-	-	390,100	390,100	former Schreiber Property on Cherry Lane

**Town of Madbury, New Hampshire
2015-2021 Capital Item/Project Review**



Project Title: Government Buildings Repair Capital Reserve

Department: Administration

Location: various

Description:
This Capital Reserve was established by Article 5 at the March 13, 2012 Town Meeting for the purpose of major repairs to town government buildings; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:
Periodic maintenance repairs such as roofing, boilers, security systems, etc are infrequent but costly when necessary. In 2014 the Board of Selectman authorized \$28,872 to be used to begin to address roof leaks at the Safety Complex.

Operating Budget Impact: The annual reserve set aside allows an even impact on the budget.

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

complex roof		13,500.00		20,000.00				
town hall security system					4,000.00			
construction					10,000.00			
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve	16,142.48	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
federal								
state								
bond								
other								

Total Net Funds	16,142.48	12,642.48	22,642.48	12,642.48	8,642.48	18,642.48	28,642.48	38,642.48
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**Town of Madbury, New Hampshire
Draft Town IT Inventory**

	<i>Desktop</i>	<i>Laptop</i>	<i>Monitor</i>	<i>Printer</i>	<i>UPS</i>	<i>Dock</i>	<i>Modem</i>	<i>Switch</i>	<i>Wireless AP</i>	<i>Projector</i>
Admin. Assistant	2		2	1	2					
Network				1			1	2	1	
TC/TC	1		1	1	1					
Treasurer	1		2	1	1					
Building Inspector		1	1	1		1				
Supervisors of Checklist	1	1	1							
Boards and Commissions	1		1	1						1
Public Access	1		1							
Internet Access										
Website										
Totals	7	2	9	6	4	1	1	2	1	1

Draft Library IT Inventory

	<i>Desktop</i>	<i>Laptop</i>	<i>Server</i>	<i>Monitor</i>	<i>Printer</i>	<i>UPS</i>	<i>Modem</i>	<i>Switch</i>	<i>Wireless AP</i>	<i>Projector</i>	<i>Camera</i>
Public Access	3	2		3	1	2					
Staff	2	1	0	2	1	2	1	1	1	1	1
Internet Access											
Website											
Totals	5	3	0	5	2	4	1	1	1	1	1

**Town of Madbury, New Hampshire
2015-2021 Capital Item/Project Review**



Project Title: Information Technology

Department: Administration

Location: various

Description:

The franchise license agreement, for the period ending on July 12, 2015, held by Comcast allots a grant to be provided to the Town annually for the purpose of funding computer related needs of the town. The new franchise agreement with Comcast will not include this funding source. The internet service for Town Hall and the Safety Complex are covered by these funds.

Rationale:

The internet service for Town Hall and the Safety Complex are covered by these funds and additionally have assisted with necessary computer upgrades. In the future these costs will need to be included in the operating budget requests.

Operating Budget Impact:

The funding provided by outside sources reduces the need to raise funds for this equipment in the operating budget.

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

internet service		1,750.00	1,750.00	1,750.00	1,800.00			
design								
construction								
property acquisition								
equipment acquis		-	345.94					

Funding:

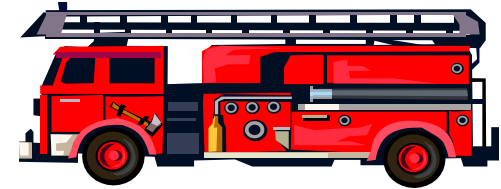
operating budget								
capital reserve								
federal								
state								
bond								
other	7,395.94							

Total Net Funds	7,395.94	5,645.94	3,550.00	1,800.00	-	-	-	-
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Town of Madbury, New Hampshire
Schedule of Fire Vehicular Equipment

<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Year of Acquisition</u>	<u>Year of Disposition</u>	<u>Original Cost</u>	<u>2014 Ins Value</u>	<u>Estimated Useful Life</u>	<u>estimated to be replaced</u>	
1942	Chevrolet 4x4	Forestry				30,000.00		not	
1965	Mercedes Unimog	Forestry				15,000.00	25	not	
1989	Ford	Engine 3 (<i>auto accident setup</i>)	1988		135,000.00	118,000.00	30	2018	
2003	Ford	Crown Victoria	2004	2015	28,306.01	20,000.00			donated to Town of Shaftsbury, VT
2004	KME	1200gal Pumper = Engine 1 (<i>structural</i>)	2003		224,946.00	225,000.00	25	2028	
2005	International	2000gal Pumper Tanker	2005 with grant funds		177,310.00	176,000.00	30	2035	
2008	Ford	F350 Pickup	2007		23,725.00	35,000.00	10	2017	<i>replacement not in plan</i>
2004	Chevrolet	Tahoe	2004 by PD 2015 trnsfr to Fire		28,306.00	28,000.00	5	2020	<i>replacement not in plan</i>
1998	Utility	Lighting Tower #1				1,500.00	25	2023	
1998	Utility	Lighting Tower #2				2,000.00	25	2023	
Other Fire Equipment									
1999		12 Breathing Apparatus Air Packs		estim replace=	30,000.00	not available	10	2016	
1999		24 Air Bottles for Packs		estim replace=	52,800.00	not available	10	2016	

Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Fire Equipment Capital Reserve

Department: Fire **Location:** Safety Complex

Description:

A Fire Truck Capital Reserve was established by Article 8 at the March 8, 1994 Town Meeting for the purpose of purchasing a fire truck; the Board of Selectmen were named as agents to expend from the fund. The title of that capital reserve was changed by Article 14 at the March 12, 2013 Town Meeting to Fire Equipment Capital Reserve and the purpose restated as being for the purchase of fire equipment, the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

These pieces of equipment are major purchases for the Town . Setting aside funding annually to accumulate for the future needs of the community is a prudent measure to assure appropriate apparatus are in place to provide adequate fire protection with reliable equipment and lessens the impact of costly mechanical repairs. The current need is to prepare for the replacement of Engine 3 which does not comply with current safety code standards and is slated to be replaced after 30 years of service in 2018. Additionally it has been determined that Air Bottles for Breathing Apparatus due for replacement over the next 4 years will be covered by this reserve and consideration needs to be given to replacing Breathing Apparatus at that time as well.

Operating Budget Impact:

The annual reserve set aside allows a less severe impact on the budget in the year of purchase and avoids debt expense burdens.

Financial Projections:

Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

pre-design								
design								
pickup truck replc								
apparatus acquisition					550,000.00			
equipment acqui - air bottles	4,300.00	4,300.00	4,300.00	4,300.00	4,400.00	4,400.00	4,400.00	

Funding:

operating budget					212,000.00			
capital reserve	157,760.09	42,500.00	49,000.00	53,000.00	53,000.00	53,000.00	53,000.00	53,000.00
federal								
state								
bond								
other								

Total Net Funds	157,760.09	195,960.09	240,660.09	289,360.09	60.09	48,660.09	97,260.09	150,260.09
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Town of Madbury, New Hampshire
Schedule of Police Vehicular Equipment

<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Year of Acquisition</u>	<u>Disposition</u>	<u>Estim Original Cost</u>	<u>2014 Ins Value</u>	<u>Estimated Useful Life</u>	<u>estimated to be replaced</u>
<u>Vehicles</u>								
2005	Bombadier	Outlander Max 4x4 ATV	2004			7,200.00	10	2017
1994	Bombadier	SkiDoo STX	lend/lease	return to Game		1,800.00		
2012	PJ	Trailer UT142	2013		3,200.00	3,200.00	15	2028
2001	Speed	Utility Trailer	2011	offline 8/2015	2,400.00	2,400.00	5	2019
2006	Ford	Crown Victoria (backup)	2006	offline 10/2015	21,562.00	21,500.00	5	2012
2008	Ford (backup)	Crown Victoria (mileage 68,000)	2008		24,425.00	22,432.00	5	2015
2011	Ford (duty unit)	Crown Victoria (mileage 30,000)	2011		26,548.00	21,853.00	5	2017
2013	Dodge (patrol)	Charger (mileage=)	2012		26,548.00	23,318.00	5	2017
2004	Chevrolet	Tahoe	2004	2015 trnsfr to FD	28,306.00	28,000.00	5	2013
2015	Chevrolet	Tahoe	2014		32,630.00	32,630.00	5	2020
2014	Dodge (Chief's)	Charger (mileage=)	2015		26,460.00	26,000.00	5	2020
1986	American General	Hummer	2015		from military surplus \$0	30,000.00		
2008	Kawasaki "mule"	3010 4Wheel ATV Utility	2015		from military surplus \$0	8,000.00		
<u>Equipment</u>								
4	Motorola	Mobile Radios	2001		Car54 Grant		15	2016
1	Icom		2013		2,850.00		10	2023
4	Motorola	Portables	2001		Grant		15	2016
1	Motorola		2013		3,700.00		10	2023
1	Motorola	Mobile	2015		3,700.00		15	2028

**Town of Madbury, New Hampshire
2015-2021 Capital Item/Project Review**

Project Title: Police Equipment Replacement Reserve

Department: Police **Location:** Safety Complex



Description:
This Capital Reserve was established Article 6 at the March 9, 2010 Town Meeting for the purpose of purchasing police equipment and names the Board of Selectmen as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:
Timely replacement of vehicles that are used in this manner assures a reliable fleet and lessens the impact of mechanical repairs. Currently the department of has five (5) police cruisers including a Tahoe which was replaced in FY14 and four cars one of which was replaced in FY15. The intent is to use the fund to replace one car every two (2) years as well as provide sufficient funds for replacement/refurbishment of items if needed such as mobile radio units and other large infrequent purchases. This objective is achieved by annually setting aside \$18,000 toward cruiser replacement, \$7000 toward radio replacement.

Operating Budget Impact: The annual reserve set aside allows an even impact on the budget.

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

predesign								
equip acquis-tahoe								
equip acquis-cruiser		26,460.00		42,000.00		45,000.00		45,000.00
equip acquis- radios		4,500.00	6,000.00	3,000.00	5,000.00	3,000.00	2,000.00	
equip acquis								

Funding:

operating budget								
capital reserve	17,391.69	20,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
federal								
state								
bond								
other								

Total Net Funds	17,391.69	6,431.69	25,431.69	5,431.69	25,431.69	2,431.69	25,431.69	5,431.69
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Town of Madbury, New Hampshire
Schedule of Town Maintenance Equipment

<u>Year</u>	<u>Make</u>	<u>Model</u>	<u>Year of Acquisition</u>	<u>Year of Disposition</u>	<u>Original Cost</u>	<u>Ins Value</u>	<u>Estimated Useful Life</u>	<u>estimated to be replaced</u>
1993	John Deere	Lx188 Lawn Tractor w/Mower Deck <i>with snow blower attachment and utility trailer</i>				4,025.00		
1994	John Deere	F935 Mower diesel		2015		11,200.00	10	2014 sold craigslist \$2500
2006	John Deere	997 Ztrak Tractor/Mower Deck -dies <i>field machine</i>	2006		8,000.00	13,000.00	10	2016
2015	John Deere	Z997R Large Frame 60"deck <i>primary field machine</i>	2015		20,143.18	20,143.00	5	2020

**Town of Madbury, New Hampshire
2015-2021 Capital Item/Project Review**



Project Title: Grounds Maintenance Equipment Capital Reserve

Department: Maintenance **Location:** various

Description:

This Capital Reserve was established by Article 4 at the March 13, 2012 Town Meeting for the purpose of purchasing grounds maintenance equipment; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

Periodic replacement of this equipment is required when maintenance repairs become too costly. With the shift from volunteers to parttime staffing to complete the increased field maintenance the need for a utility vehicle to transport people and equipment between facilities has become apparent in the last couple of years. Currently consideration is being given to options including budgeting of the purchase of a new or used vehicle or procurement of a surplus vehicle. This capital reserve is projecting the need for replacing the Lx188 Lawn Tractor in the next couple years the second field machine in 4-5 years.

Operating Budget Impact: The annual reserve set aside allows an even impact on the budget.

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

pre design								
design								
construction								
pickup truck								
equipment acquis		20,143.00	3,000.00	3,000.00		15,000.00	10,000.00	

Funding:

operating budget		138.37						
capital reserve	15,004.63	5,000.00	5,000.00	7,000.00	7,000.00	7,000.00	7,000.00	10,000.00
federal								
state								
bond								
other								

Total Net Funds	15,004.63	-	2,000.00	6,000.00	13,000.00	5,000.00	2,000.00	12,000.00
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Town of Madbury, New Hampshire		INVENTORY of ROADS									
Name	Aliases	Node From	Node To	Length	Class	date accepted	Deed Info	Surface Type	Condition	Work - estimates	
Andrew Way		Old Stage Rd	dead end	455	V	being researched	9/1/2010 3859-0892	paved	good	Routine	H2
Beauty Hill Rd		Littleworth Rd	Barrington town line	1,558	VI				n/a	none	
Beech Hill Rd		Madbury Rd	Durham town line	349	V				good	Routine	N10+
Bodge Road	The Old Road	Hayes Rd	Cherry Ln	2,447	VI	being researched		gravel	n/a	n/a	
Bunker Lane		Jenkins Rd	3 loops		private			paved	n/a	n/a	
Bunker Lane		Jenkins Rd	end of pavement	2,472	VI			paved	n/a	n/a	
Bunker Lane		end of pavement	Durham town line	2,462	VI			gravel	n/a	n/a	
CampGround Rd		Old Stage Rd	Raynes Farm Rd		private	being researched		paved	good	Routine	N10+
CampGround Rd		Raynes Farm Rd	into campground		private			gravel	n/a	n/a	
Champernowne		Littleworth Rd	cul-de-sac	2,347	V		2442-0240 plans 60-83	paved	fair - lots of scaling	Preventive	H1 P2
Cherry Lane		Town Hall Rd	Dube Brook	7,569	V			paved	good	Routine	T1
Cherry Lane		Dube Brook	end of pavement					paved	fair/good	Preventive	R8
Cherry Lane		end of pavement	Lee town line	2,587	VI			gravel/dirt	n/a	n/a	
Cole Circle		Raynes Farm Rd	cul-de-sac	656	private	being researched		paved	good	Routine	N10+
Dover Road	Route 108	Durham town line	Dover town line	5,036	state			paved	good	n/a	
Drew Road		Dover town line	Jenkins Rd	2,212	V			paved	good	Routine	N10+
Drew Road		Jenkins Rd	Freshet Rd		V			paved	good	Routine	N10+
Drew Road		Freshet Rd	Durham town line	3,092	VI			gravel?	n/a	n/a	
Evans Road		Pudding Hill Rd	Gerrish Brook	6,161	V			paved	fair/poor	Rehabilitate	T1 G2 P5
Evans Road		Gerrish Brook	Perkins Rd		V			paved	fair/poor	Rehabilitate	T1 G2 P5
Evans Road		closed section at RR crossing & Perkins Rd			V			blocked			
Fancy Hill		Old Stage Rd	cul-de-sac	1,027	V	being researched		paved	good/fair	Preventive	T1 C2
Fern Way		Old Stage Rd	cul-de-sac	1,796	V		1353-0551 plans 24A-148 & Moss Ln	paved	fair	Preventive	C1 N5
Fitch Rd		Old Stage Rd	hammer head	1,874	V	being researched		paved	good/fair	Routine	R5
French Cross Rd		Littleworth Rd	Dover town line	1,520	V			paved	poor/very poor	Rehabilitate	H1 R3
Freshet Rd		Pudding Hill Rd	Route 108	8,424	V	(there is a 200 foot section in Dover)		paved	fair/good	Preventive	H2
Freshet Rd		Route 108	Johnson Creek		V		0952-0456, 0966-0056 culvert over creek	paved	good	Routine	C1
Freshet Rd		Johnson Creek	Drew Rd		V			paved	fair	Preventive	P7
Garrison Ln		Pudding Hill Rd	end of pavement	3,098	V		21.39 pocket 15.9	paved	good	Routine	
Garrison Ln		?????		568	VI						
Green Hill Rd		Dover town line	Barrington town line		VI			gravel	n/a	n/a	
Hayes Rd		I. Mill Hill /Town Hall Rd	Nute Rd	13,105	V			paved	fair with sound bed	Rehabilitate	S1 C3 R5
Hayes Rd		Nute Rd	Moharimet Dr		V		relocate at Crosby 1074-0653	paved	fair with sound bed	Rehabilitate	S1 C3 R5
Hayes Rd		Moharimet Dr	Lee Town Line		V			paved	fair with sound bed	Rehabilitate	S1 C3 R5
Hook Mill Rd		Nute Rd	end of pavement	1,430	V			paved	good/fair	Routine	N10+
Hook Mill Rd		end of pavement	Bellamy Reservoir		VI	being researched	Y-turn around 1575-0166 plans 32-43	gravel			
Hoyt Pond Rd		Freshet Rd	cul-de-sac	1,078	V		3473-0620 77-39 + 40	paved	very good	Routine	N10+
Hoyt Pond Rd		cul-de-sac	parking lot		fish & game	being researched		gravel	n/a	n/a	
Huckins Rd		Littleworth Rd	I. Long Hill Rd	6,044	V			paved	fair	Preventive	N3+
Huckins Rd		I. Long Hill Rd	Long Hill Circle		V			paved	fair	Preventive	N3+
Huckins Rd		Long Hill Circle	Barrington town line	543	VI			gravel	n/a	n/a	
Jenkins Rd		Drew Rd	end of pavement	4,577	V			paved	fair	Preventive	T1 H1
Jenkins Rd		end of pavement	Durham town line		VI			gravel	n/a	n/a	
Kelley Rd		Pudding Hill Rd	hammer head	1,351	V	being researched		paved	good	Routine	N10+
Kelley Rd		hammer head	to Hydrant/RR track		being researched	being researched		paved	good	Routine	
Knox Marsh Rd	Route 155	Dover town line	I. Madbury/Town Hall/LeeRds	7,214	state			paved	fair	n/a	
Lee Rd	Route 155	I. Madbury/Town Hall/KnoxMarshRds	Durham town line	5,042	state			paved	good	n/a	
Littleworth Rd	Route 9	Dover town line	Barrington town line	10,816	state			paved	fair/good	n/a	
Long Hill Circle		Huckins Rd	cul-de-sac		private	not yet accepted		paved	new	n/a	
Long Hill Rd		Huckins Rd	pavement		V			paved	good		
Long Hill Rd		house#30 end of pavement	Bellamy Reservoir		VI			gravel	n/a	n/a	
Madbury Rd		I. Madbury/Leo/KnoxMarshRds(rt155)	Durham town line	4,014	state			paved	very good	n/a	
Madbury Woods		Town Hall Rd	cul-de-sac	1,445	V		1518-0030 plans 31-6	paved	fair	Preventive	C1 P4
Mast Way Rd		I. Pudding Hill Rd/Freshet Rd	Dover town line	506	V			paved	good	Routine	N10+
Miles Ln		Madbury Rd	RR closed overpass	1,190	V			paved	fair	Routine	N10+
Mill Hill Rd		I. Town Hall Rd/Hayes Rd	house#21 past Bellamy Dam	3,068	state			paved	fair/poor	n/a	
Mill Hill Rd		house#21 past Bellamy Dam	Old Stage Rd	6,445	V			paved	good	Routine	S1 P9
Moharimet Dr		off Hayes Rd	loops back to self	6,566	V	1043-0120 plans 16-85, 16-86. EasmtMcLean 1848-0162		paved	good	Routine	T1 G2
Moss Lane		Old Stage Rd	cul-de-sac	2,492	V		1353-0551 plans 24A-148 & Fern Way	paved	fair/good	Preventive	H2 G1
Nute Rd	Province Rd	Hayes Rd	crossing Oyster River	9,438	V		0696-0120 (bridge)	paved	fair/good	Preventive	T1 G2 P5
Nute Rd		crossing Oyster River	Barrington town line		V			paved	good	Routine	T1 N10+
Old Beech Hill Rd		Madbury Rd	Durham town line		VI			gravel	n/a	n/a	
Old Stage Rd		Dover town line	Littleworth Rd	6,620	V			paved	good	Routine	T1 N10+
Pendexter Rd		Perkins Rd	Durham town line	885	V			paved	in process	Rehabilitate	now
Perkins Rd		Evans Rd	Pendexter Rd	6,470	V			paved	in process	Rehabilitate	N10+
Perkins Rd		Pendexter Rd	Durham town line		V			paved	good	Routine	N10+
Piscataqua Rd	Route 4	Durham town line	Dover town line		state		0923-0414 Morong ; 0923-0415 Simpson	paved	very good	n/a	
Piscataqua Bridge Rd		Durham town line	Dover town line		V			paved	fair	Preventive	P1
Pudding Hill Rd		Knox Marsh Rd (Rt155)	Evans Rd	5,303	V		0467-0439 notonline 3721-0042 by garland	paved	fair	Preventive	C2 H2
Pudding Hill Rd		Evans Rd	I. Mast Rd / Freshet Rd		V			paved	fair	Preventive	C1 H1
Raynes Farm Rd		Campground Rd	cul-de-sac	1,131	private	being researched		paved	good	Routine	N10+
Sarah Paul Hill		Madbury Rd	cul-de-sac	1,071	V		plan 24-96 deed 1350-0452 1361-0300	paved	good	Routine	N10+
Tasker Lane		Lee Rd (Rt155)	cul-de-sac	1,206	V			paved	very good	Routine	N10+
Town Hall Rd		Lee Rd (Rt155)	I. Hayes Rd / Mill Hill Rd	5,150	state			paved	poor	n/a	
Road to Cochecho	Unnamed Rd	I. Mast/Freshet/Pudding Hill Rd	Dover town line		VI	being researched		gravel	n/a	n/a	
				171,910	feet for total mileage =		32.56				

Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Road Repair and Maintenance

Department: Administration

Location: various

Description:

The Town has historically included funding in the annual budget to cover snow plowing, road side mowing and brush maintenance, line painting and signage as well as maintaining a program of general repairs including resurfacing to maintain the integrity of the Town’s roadway infrastructure. The Board of Selectmen currently act as the Town’s Road Agent.

Rationale:

On the page opposite is presented an inventory of town roads. Current year major projects included Perkins & Pendexter Roads and French Cross Rd. Projects currently on the horizon include Moss Lane, Fern Way and looking further in the future work on Hayes Rd will be a focus.

Operating Budget Impact:

The consistent inclusion in the budget and continual diligence of the Board of Selectmen in completing projects assures that the Town will not find itself in a position facing multiple large project expenditures in years to come.

Financial Projections:

Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

predesign							
design							
construction	345,500.00	350,000.00	355,000.00	360,000.00	365,000.00	370,000.00	370,000.00
property acquisition							
equipment acquis							

Funding:

operating budget	345,500.00	350,000.00	355,000.00	360,000.00	365,000.00	370,000.00	370,000.00
capital reserve							
federal							
state							
bond							
other							

Total Net Funds

- - - - -

**Town of Madbury, New Hampshire
2015-2021 Capital Item/Project Review**



Project Title: Hayes Road Reconstruction Capital Reserve (NEW)

Department: Administration **Location:** Hayes Road

Description:

Major reconstruction and paving of the length of Hayes Road will be necessary. Hayes Road is the longest road in the town and is very heavily traveled. The scope of this project is beyond the normal annual road budget.

Rationale:

By setting aside funds in the next few years to supplement the normal budget the Hayes project can be prepared for without the additional cost of outside financing and maintain a level tax impact.

Operating Budget Impact:

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

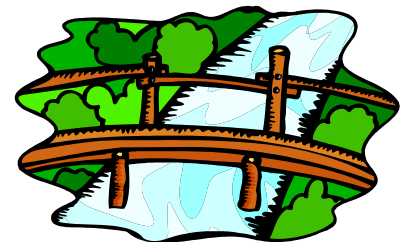
predesign								
design								
construction							250,000.00	
property acquisition								
equipment acquis								

Funding:

operating budget							25,000.00	
capital reserve	<i>new request</i>		45,000.00	45,000.00	45,000.00	45,000.00	45,000.00	
federal								
state								
bond								
other								

Total Net Funds	-	-	45,000.00	90,000.00	135,000.00	180,000.00	-	-
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Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Bridge Repair and Maintenance Capital Reserve

Department: Administration

Location: various

Description:

This Capital Reserve was established by Article 5 at the March 12, 2013 Town Meeting for the purpose of repairing and maintaining town bridges; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

In 2012, following the State of NH closing of a bridge on Nute Road, a temporary bridge was put in place with a life expectancy of 12-15 years. Design and construction plans will be made in the coming years for a permanent replacement to coincide with State Bridge Aid Funds which are being applied for. This capital reserve will provide for this project and assist in preparations for other future replacements. The inventory on the opposite page continues to be developed to provide more comprehensive information regarding location and condition. Many of the smaller culverts the town is responsible for will be maintained from the operating budget.

Operating Budget Impact: The consistent inclusion in the budget and continual diligence of the Board of Selectmen in completing projects assures that the Town will not find itself in a position facing multiple large project expenditures in years to come.

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

predesign								
design			100,000.00					
construction		5,000.00						200,000.00
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve	25,003.35	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00	15,000.00
federal								
state			80,000.00					160,000.00
bond								
other								

Total Net Funds	25,003.35	35,003.35	30,003.35	45,003.35	60,003.35	75,003.35	90,003.35	65,003.35
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If the Town finds it necessary to acquire, house and maintain equipment to be utilized for road and property maintenance some consideration will need to be given to the following items (used prices from CIPs of other municipalities to get discussion going)

Steel Insulated Building	100,000
2 dump trucks with plows	280,000
a 1/2 ton pickup truck	18,000
a front end loader	250,000
a backhoe	150,000
smaller tools (ie. wrenches, shovels, chainsaws, aircompressor)	2,000
 	<hr/>
Total Initial Setup Estimate	800,000

This assumes continued use of contractors for road sweeping, line painting, aerial tree removal estimated at \$15,000 per year. Additionally personnel costs would be added to the yearly operational budget estimated at \$85,000 per year.

Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Public Works Building & Equipment

Department: Administration

Location: to be determined

Description:

The Town does not currently have a public works shed. It has historically contracted out work such as snow plowing, road side mowing, sweeping etc. but a time in the future may require a place to house such equipment for the Town.

Rationale:

Something to discuss and plan ahead for if needed. Some mention has been made of the property on Pudding Hill Rd where the Transfer Station is located being a possible location for this type of facility.

Operating Budget Impact: Operational cost of maintaining equipment and staffing requirements would need to be determined.

Financial Projections:

Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
predesign								
design								
construction								
property acquisition								
equipment acquis								

Funding:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
operating budget								
capital reserve	<i>new reserve</i>			25,000.00	25,000.00	25,000.00	25,000.00	25,000.00
federal								
state								
bond								
other								

Total Net Funds	-	-	-	25,000.00	50,000.00	75,000.00	100,000.00	125,000.00
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Rationale:

Madbury Public Library is where “our community comes together.” Since it was founded in 2001, the Library has become an important and integral part of our town. Our experienced, professional staff and volunteers have created a first class library with a wide variety of programs and activities for patrons of all ages. In 2014, there were over 5,500 visits to the library and the collection numbers over 14,000 books, audio books and DVD’s. The current building has reached its limit in what can be offered within the constraints of the physical plant.

The new library building project is intended to be a public-private partnership. In February, 2014, Trustees and Friends of the Library formed a Development Committee and began to increase fund raising efforts for the Library’s current and long term needs. Reaching out to all residents, the annual giving drive has resulted in a 675% increase in annual gifts.

In February, 2015, a Capital Campaign Steering Committee was formed consisting of Library Trustees, Friends, Staff, Selectmen and community members. The Committee quickly determined that in order to begin to reach out to potential donors, a building design and accurate cost estimate would be needed.

A Request for Qualifications was widely distributed to architectural firms. From the many responses, four firms were chosen to receive a Request for Proposal. These firms will develop project proposals with estimated cost projections and will present their proposal to the Committee. By late September, 2015, one firm will be selected to develop a complete building program. The Selectmen have approved use of Capital Reserve Funds for this phase of the project.

Estimation of future financial projections will depend on several factors. These include: completion of the design phase with an accurate cost estimate; the success of the Capital Campaign; and exploration and application for various grants and funding opportunities.

Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Library Building Capital Reserve

Department: Library

Location: Town Hall Road

Description:

This Capital Reserve was established by Article 9 at the March 12, 2002 Town Meeting for the purpose of a Library Building Fund and names the Board of Selectmen as agents to expend from the fund. The capital reserve is held by the Trustees of the Trust Funds.

Rationale:

Please refer to the attached narrative for further information.

Operating Budget Impact:

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

predesign		15,480.00	11,200.00					
design								
construction				TBD				
property acquisition								
equipment acquis								

Funding:

operating budget								
capital reserve	255,877.95	55,000.00	75,000.00	TBD	TBD	TBD	TBD	TBD
federal								
state								
bond								
other								

Total Net Funds	255,877.95	295,397.95	359,197.95	TBD	TBD	TBD	TBD	TBD
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Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Recreational Facilities Capital Reserve
Department: Parks & Recreation **Location:** various

Description:
 This Capital Reserve was established by Article 5 at the March 9, 2010 Town Meeting for the purpose of planning and development of recreational facilities within the town; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:
 Currently funding is planned to be used to develop fitness trails at the Tibbetts Field facility in two phases. The first phase consisting of a half a mile of walking trail is being completed this year with fitness stations added next year. Future needs including trail maintenance on the property in back of Town Hall as well as newly acquired property off of Cherry Lane will be able to be assessed and addressed as needed.

Operating Budget Impact:
 The annual reserve set aside allows a more evenly distributed budgetary impact as community needs are identified.

Financial Projections:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

pre-design								
design								
construction		33,000.00			15,000.00			
property acquisition								
equipment acquis			30,000.00			10,000.00		

Funding:

operating budget								
capital reserve	46,051.86	10,000.00	10,000.00	10,000.00	10,000.00	5,000.00	5,000.00	5,000.00
federal								
state								
bond								
other								

Total Net Funds	46,051.86	23,051.86	3,051.86	13,051.86	8,051.86	3,051.86	8,051.86	13,051.86
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Town of Madbury, New Hampshire 2015-2021 Capital Item/Project Review



Project Title: Iafolla Reclamation Capital Reserve

Department: Administration

Location: Old Stage Rd

Description:

This Capital Reserve was established by Article 4 at the March 9, 2010 Town Meeting for the purpose of reclamation of land purchased by the Town from the Estate of Michael Iafolla; the Board of Selectmen were named as agents to expend from the fund. The capital reserve is held by the Trustees of Trust Funds.

Rationale:

Madbury citizens voted on Article 4 of the 2005 Annual Town Meeting authorizing purchase the G&R Associates property on Tax Map 3 Lot 6. Discussion in the meeting spoke of the adjoining 90 acre parcel licensed by the State of NH for hydro-mining by Pike Industries and that a 1988 approved plan shows that, when exhausted in 10-20 years, the result will be a 60-70 acre pond of 40' depth. Michael Iafolla the principal of G&R died before the final installment payment was made on the 25 acre parcel. The Town settled with the estate and received \$15,000 from the Estate to complete the reclamation of the gravel pit (which had been an obligation of Iafolla's in the sale). The Town will begin the reclamation process in the coming year as future plans for the property remain to be developed.

Operating Budget Impact:

The annual reserve set aside allows a more evenly distributed budgetary impact as the project is further defined and developed.

Financial Projections:

Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
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Expenditures:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
pre-design								
design								
construction		10,000.00						
property acquisition								
equipment acquis								

Funding:

	Prior	FY15	FY16	FY17	FY18	FY19	FY20	FY21
operating budget								
capital reserve	55,065.84	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00
federal								
state								
bond								
other								

Total Net Funds	55,065.84	50,065.84	60,065.84	70,065.84	80,065.84	90,065.84	100,065.84	110,065.84
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The 2015-2021 Capital Item/Project Review is a working document used to coordinate needs, location, timing and financing of capital items over a 6 year and beyond time frame. It is a planning tool only and does not represent a commitment of future funds.



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